GREEN BOND ALLOCATION STATEMENT

Host Hotels & Resorts, L.P. 2.900% Series J Senior Notes Due 2031

November 2024



ALILA VENTANA BIG SUR

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OUR SEASONS RESORT AND RESIDENCES JACKSON HOLE

HOST'S COMMITMENT TO RESPONSIBLE INVESTMENT

Additional Information Provided by Management

As the premier lodging REIT and a sustainability leader, we are committed to creating long-term value through investing responsibly in our business, environment, people, stakeholders and community.

Our green bonds are key in supporting our ESG targets and integrating sustainability into our acquisition, development and redevelopment pipeline. Since 2019, we have issued a total of \$2.45 billion of green bonds which have driven an increase of properties in our portfolio with LEED certification to achieve our 2030 target. Our allocation and reporting of green bond proceeds aligns with the core components of the Green Bond Principals (published in 2021, with June 2022 Appendix I and guidance on impact reporting in June 2023) administered by the International Capital Markets Association.

This Allocation Statement covers the allocation as of October 17th, 2024, for our November 2021 2.900% Series J senior notes due 2031.

Our 2050 Net Positive Vision establishes our long-term aspirational ESG objectives and underpins our overall responsible investment strategy. In 2023, Host launched a new generation of goals and targets to reflect the broader reach and influence of our Corporate Responsibility Program. Additional information and materials can be found on the Corporate Responsibility and Strategy sections of our website.

ASPIRE TO NET POSITIVE IMPACT THROUGHOUT OUR VALUE CHAIN BUILD ONE OF THE SAFEST, MOST DIVERSE BE A CATALYST FOR POSITIVE SOCIAL IMPACT IN OUR AND MOST RESPONSIBLE SUPPLY CHAINS INDUSTRY AND COMMUNITIES OWN ONE OF THE MOST BE AN EMPLOYER OF CHOICE AND LEAD WITH A **RESILIENT PORTFOLIOS** MEASURABLE CULTURE OF DIVERSITY, EOUITY, INCLUSION AND BELONGING

Net Positive: Our 2050 Vision



CORPORATE RESPONSIBILITY TARGETS AND PROGRESS

Additional Information Provided by Management

2050 VISION	FOCUS AREAS	2030 TARGETS	STATUS	2023 PROGRES
Aspire to net positive environmental impact throughout our value chain	Decarbonization	54% reduction of greenhouse gas emissions per square foot from a 2019 baseline	ON TRACK	20.4% reducti
		50% of electricity use will be sourced from renewable sources		18.2% renewa
	Water Stewardship	25% reduction of water usage per occupied room in water-stressed areas from a 2019 baseline	INITIATING I	0.3% reductio
	Waste Reduction	100% of major renovation projects divert at least 50% of waste by volume from landfill across at least three waste streams	ON TRACK	71% of project
Own one of the most resilient portfolios in our industry	Building Certifications	40% of our consolidated hotels will achieve LEED [®] green building certification	ON TRACK	18.2% of our
Build one of the safest, most diverse and most responsible supply chains	Supplier Diversity	15% of our annual direct capital expenditure supplier spend will be with diverse suppliers, consultants and contractors	ON TRACK	4.4% diverses
	Responsible Sourcing	100% of direct suppliers trained annually on Host's responsible sourcing and human rights policies	INITIATING II	Training schedu
Be an employer of choice and lead with a measurable culture	Employee Engagement	85% or more of our employees are highly engaged each year	ON TRACK ¹	88% employee
of diversity, equity, inclusion and belonging	Diversity, Equity, Inclusion and Belonging	25% of each candidate slate for all externally sourced positions are diverse on an annual basis	ON TRACK ¹	>25% diversit
Be a catalyst for positive impact in our communities	Community Impact	90% or more of employees participate in charitable giving and/or volunteerism each year	ON TRACK ²	90% participat

¹ We aim to maintain established thresholds for these targets annually until 2030.



TO LEARN MORE ABOUT OUR CR PROGRAM AND ESG PERFORMANCE, READ OUR 2024 CORPORATE RESPONSIBILITY REPORT OR VISIT THE CR SECTION ON OUR WEBSITE.

RESS

iction

wable sources

tion

ects diverted at least 50% waste

ur portfolio is LEED certified

e spend

eduled for 2024

yees highly engaged in most recent survey

sity within candidate slates in 2023

pation rate in 2023

LEADERSHIP AND RECOGNITION

Additional Information Provided by Management





TO LEARN MORE ABOUT OUR CR PROGRAM AND ESG PERFORMANCE, READ OUR 2024 CORPORATE RESPONSIBILITY REPORT OR VISIT THE CR SECTION ON OUR WEBSITE.



KPMG LLP 345 Park Avenue New York, NY 10154-0102

Independent Accountants' Examination Report

To the Board of Directors of Host Hotels & Resorts, L.P.:

Report on Management of Host Hotels & Resorts, L.P.'s Assertion on the Use of Proceeds from the Issuance of its Series J Green Bond

Opinion

We have examined Management of Host Hotels & Resorts, L.P.'s (the Company) assertion on page 7 of the Series J Green Bond Allocation Statement (the Report) that as of October 17, 2024 the Company has allocated \$251 million of the \$439 million net proceeds from the issuance of its November 23, 2021 2.900% Series J Senior Notes due 2031 to Eligible Green Projects as defined in the Eligible Green Projects Criteria on page 7 of the Report (Management's Assertion).

In our opinion, Management's Assertion is fairly stated, in all material respects.

Our opinion on Management's Assertion does not extend to any other information that accompanies or contains Management's Assertion and our report.

Basis for Opinion

Our examination was conducted in accordance with attestation standards established by the American Institute of Certified Public Accountants. We are required to be independent and to meet our other ethical requirements in accordance with relevant ethical requirements related to the engagement. We believe that the evidence we have obtained is sufficient and appropriate to provide a reasonable basis for our opinion.

Responsibilities for Management's Assertion

Management of the Company is responsible for Management's Assertion as well as:

- designing, implementing and maintaining internal control relevant to the preparation of Management's Assertion such that it is free from material misstatement, whether due to fraud or error;
- selecting or developing suitable criteria as a basis for Management's Assertion and appropriately referring to or describing the criteria used; and
- fairly stating Management's Assertion.

Our Responsibilities

The attestation standards established by the American Institute of Certified Public Accountants require us to:

- plan and perform the examination to obtain reasonable assurance about whether Management's Assertion is fairly stated, in all material respects; and
- express an opinion on Management's Assertion, based on our examination.

We exercised professional judgment and maintained professional skepticism throughout the engagement. We designed and performed our procedures to obtain evidence about Management's Assertion that is sufficient and appropriate to provide a basis for our opinion. The nature, timing, and extent of the procedures selected depended on our judgment, including an assessment of the risks of material misstatement of Management's



Assertion, whether due to fraud or error. We identified and assessed the risks of material misstatement through understanding Management's Assertion and the engagement circumstances. We also obtained an understanding of the internal control relevant to Management's Assertion in order to design procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of internal controls.

KPMG LLP

New York, New York November 22, 2024

MANAGEMENT ASSERTION & ELIGIBLE GREEN PROJECTS CRITERIA

Management Assertion

As of October 17th, 2024, Host Hotels & Resorts' management has allocated \$251 million of the \$439 million net proceeds from the issuance of its November 23, 2021, 2.900% Series J senior notes due 2031 ("the Green Bond") to Eligible Green Projects as defined in the Eligible Green Projects Criteria below. Host Hotels & Resorts is responsible for the completeness, accuracy and validity of this Green Bond Allocation Statement.

Eligible Green Projects Criteria

Acquisitions, development or redevelopment projects, and renovations of hotels are eligible green projects if they meet any of the following criteria:

- (i) the acquisition of hotel properties; (ii) hotel developments or redevelopments; (iii) renovations in existing hotels; and (iv) improvement projects, in each case, that have received, or are expected to receive, in the three calendar years prior to the year of issuance of the notes or during the term of the Series J senior notes, a LEED Silver, Gold or Platinum certification, BREEAM Very good, Excellent or Outstanding and Green Globes 3 or 4 Globes (or environmentally equivalent successor standards);
- refurbishments to properties in order to significantly improve energy efficiency and/or water efficiency of, or make other environmentally beneficial improvements to, a building, building subsystem or land, including but not limited to investments in LED and other energy efficient lighting, cool roof and other sustainabilityoriented construction materials, smart meters, electric vehicle charging stations, energy storage, xeriscaping/drought-tolerant landscaping, waste diversion, water and energy-saving technologies and materials and improvements recognized by sustainability rating systems, in each case, made during the three calendar years prior to the year of the issuance of the notes or during the term of the Series J senior notes; or
- investments in or expenditures on the acquisition, development, construction and/or installation of renewable energy production units and storage systems, including, but not limited to, solar panel installations, in each case, made during the three calendar years prior to the year of the issuance of the notes or during the term of the Series J senior notes.



THE WESTIN GEORGETOWN WASHINGTON, DC



THE RITZ-CARLTON, NAPLES



WASHINGTON MARRIOTT AT METRO CENTER



THE WESTIN DENVER DOWNTOWN

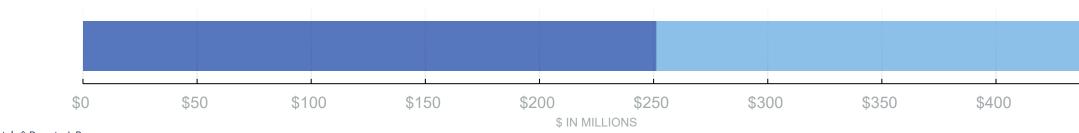
GREEN BOND ALLOCATION

Net Proceeds from Sale of Notes

Host Hotels & Resorts, L.P. 2.900% Series J Senior Notes Due 2031

As of October 17th, 2024, the net proceeds have been allocated to the following projects:

Project	Location	Project Type	Certification Date	LEED Certification	All
JW Marriott Washington, DC	Washington, DC	Renovation	August 2022	Gold	\$10
Marina Del Rey Marriott	Los Angeles, CA	Renovation	January 2023	Silver	\$16
Boston Marriott Copley Place	Boston, MA	Renovation	August 2023	Silver	\$57
JW Marriott Houston by the Galleria	Houston, TX	Renovation	September 2023	Silver	\$19
The Westin Georgetown*	Washington, DC	Renovation	November 2023	Silver	\$8,1
Miami Marriott Biscayne Bay*	Miami, FL	Renovation	December 2023	Silver	\$23
Washington Marriott at Metro Center*	Washington, DC	Renovation	February 2024	Silver	\$14
The Ritz-Carlton, Naples*	Naples, FL	Redevelopment	June 2024	Silver	\$78
The Westin Denver Downtown*	Denver, CO	Renovation	July 2024	Silver	\$22
				Fotal Allocation of Net Proceeds	s \$25



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\$439,000,000

Allocation of Net Proceeds

- 10,598,712
- 16,391,196
- 57,623,021
- 19,348,720
- 8,182,162
- 23,661,338
- 14,319,873
- 78,499,710
- 22,493,273

251,118,004

Allocated

Unallocated

\$450

ENVIRONMENTAL IMPACT METRICS AND EQUIVALENCIES

Additional Information Provided by Management

The impact metrics and equivalencies demonstrate the expected annual environmental benefits of the net proceeds allocated to nine properties that have received LEED certification at the Gold or Silver level, totaling 2,673,378 square feet of certified floor area. The selected metrics align with ICMA's The Green Bond Principles Handbook – Harmonised Framework for Impact Reporting (published in 2021, with June 2022 Appendix I and guidance on impact reporting in June 2023). More details on the impact metrics calculation can be found in the glossary.

Equivalency Calculations



671 homes' energy use for one year **



60 Olympic-sized swimming pools

Impact Metrics	Intensity per SQFT	Est. Annual Savings/ Avoidance	% Savings/ Avoidance
Energy (kBtu)	75.511	25,394,280	21.81%
GHG Emissions (kgCO2e)	4.893	2,582,330	9.53%
Water (kGal)	0.017	39,711	33.18%
Waste Diverted (tons)	-	7,082*	81.39%

* Represents amount of waste diverted from landfill specifically within the certification period and not on an annual basis. Waste diverted data includes construction or operational waste.

** Based on U.S. EPA Greenhouse Gas Equivalency Factors (updated January 2024), https://www.epa.gov/energy/greenhouse-gas-equivalencies-calculator



2,590 acres of US forests in one year **



1,180 dump trucks diverted from landfill



LEED Gold | GFA (SF) certified: 687,727 Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics	Est. Annual Savings/ Avoidance
Energy (kBtu)	7,374,651
GHG Emissions (kgCO2e)	738,946
Water (kGal)	4,631
Waste Diverted (tons)	51

GREEN BUILDING PROJECTS Additional Information Provided by Management

JW Marriott Washington, DC – Washington, DC **LEED O+M Existing Buildings Gold Certification**

In August 2022, JW Marriott Washington, DC became the first LEED O+M Gold certified hotel in Washington, D.C. The sustainability features at this property, listed below, have contributed to annual utility savings of more than \$400,000.

- LED lighting •
- Rooftop solar PV system •
- In-room energy thermostats •
- ISO-certified energy management system •
- Energy management system upgrades •
- Walk-in Cooler upgrades ۰
- Various HVAC upgrades •

LEED[®] EBOM Gold Certification is just one of many accolades recently earned by the property, which was also awarded the U.S. Department of Energy Superior Energy Performance Platinum recertification and the 2021 global Energy Management Leadership award by the Clean Energy Ministerial.

Additional Information Provided by Management

Marina Del Rey Marriott – Los Angeles, California **LEED ID+C Silver Certification**

In January 2023, the Guestroom Tower at Marina del Rey Marriott achieved LEED Silver due to the sustainability features incorporated into its renovation. Inspired by the marina and city landscapes, this renovation updated 370 guestrooms and bathrooms, as well as corridors. With a focus on sustainability, this renovation included:

- LED lighting in all guestrooms to reduce energy usage and maintenance costs .
- Guestroom energy management system with over 15% in expected energy savings .
- Low-flow plumbing fixtures, resulting in over 33% indoor water savings
- Over 80% of construction waste diverted from landfills through recycling, reuse . and furniture liquidation efforts
- Comprehensive composting program to reduce operational waste .
- Healthy materials verified as low-emissions or non-toxic .
- Strict indoor air quality management program during construction to protect the . health, safety and welfare of workers and future guests



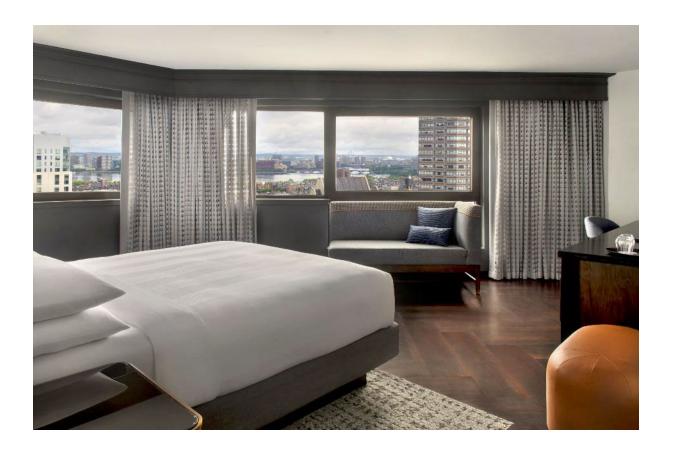
LEED Silver | GFA (SF) certified: 168,000 Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics

Energy (kBtu) **GHG Emissions** (kgCO2e) Water (kGal) Waste Diverted (tons)

Est. Annual Savings/ **Avoidance**

3,568,716 239,009 2,335 261



LEED Silver | GFA (SF) certified: 565,851

Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics	Est. Annual Savings/ Avoidance	
Energy (kBtu)	1,761,079	
GHG Emissions (kgCO2e)	127,306	
Water (kGal)	9,293	
Waste Diverted (tons)	785	

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GREEN BUILDING PROJECTS

Additional Information Provided by Management

Boston Marriott Copley Place – Boston, Massachusetts **LEED ID+C Silver Certification**

In August 2023, the Boston Marriott Copley Place Guestroom Tower achieved LEED Silver due to the sustainability features incorporated into its renovation. Blending innovation and tradition, the renovation updated 1,101 standard and concierge guestrooms, guestroom bathrooms, 48 suites, and corridors. Sustainability attributes implemented as part of the renovation include:

- Demonstrated a 50% reduction in lighting power use through the selection of efficient lighting
- Low-flow plumbing fixtures, resulting in over 32% indoor water savings
- Diverted 80% of construction waste (by weight) through recycling rather than landfill disposal.
- 79% of the building interior has been reused rather than discarded through the construction process
- 21 products selected for construction meet the stringent requirements for Environmental Product Declarations (EPD), which transparently communicate the environmental performance or impact over the product's lifetime.
- Awarded credit for selecting building products with disclosed chemical ingredients and/or select products with verified reductions in the use and generation of harmful substances
- 70% less parking compared to the LEED baseline promoting alternative transportation

Additional Information Provided by Management

JW Marriott Houston by the Galleria – Houston, Texas **LEED ID+C Silver Certification**

In September 2023, the Guestroom Tower at JW Marriott Houston by the Galleria achieved LEED Silver due to the sustainability features incorporated into its renovation. With a design goal of representing the many cultures interlaced into the fabric of Houston, the renovation updated soft and case goods in 510 guestrooms, 6 suites, guestroom corridors, and guestroom bathrooms. The renovation included:

- LED lighting in all guestrooms to reduce energy usage and maintenance costs .
- Guestroom energy management system with over 10% in expected energy savings .
- Low-flow plumbing fixtures, resulting in over 38% indoor water savings .
- Over 80% of construction waste diverted from landfills through recycling, reuse and furniture liquidation efforts
- Healthy materials verified as low-emissions or non-toxic .
- ENERGY STAR certified refrigerators in all guest rooms .
- Over 60% of the regularly occupied square footage in the hotel tower has access . to daylight
- Strict indoor air quality management program during construction to protect the health, safety and welfare of workers and future guests



LEED Silver | GFA (SF) certified: 231,549 Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics

Energy (kBtu) **GHG Emissions** (kgCO2e) Water (kGal) Waste Diverted (tons)

Est. Annual Savings/ Avoidance

1,248,237 133,817 5,754 479



LEED Silver | GFA (SF) certified: 121,694 Series J green bond proceeds were allocated to 75% of renovation

and refurbishment project costs

Environmental Impact Metrics	Est. Annual Savings/ Avoidance
Energy (kBtu)	876,672
GHG Emissions (kgCO2e)	74,787
Water (kGal)	1,435
Waste Diverted (tons)	157

GREEN BUILDING PROJECTS

Additional Information Provided by Management

The Westin Georgetown – Washington, D.C. **LEED ID+C Silver Certification**

In November 2023, The Westin Georgetown, Washington D.C. was awarded LEED Silver due to the focus on sustainability incorporated into the guestrooms renovation project. With special attention to highlighting the historic surrounding environment in an artful manner, the renovation upgraded softgoods and casegoods in 269 guestrooms and bathrooms, as well as guestroom corridors. Specific sustainability features incorporated into the renovation include:

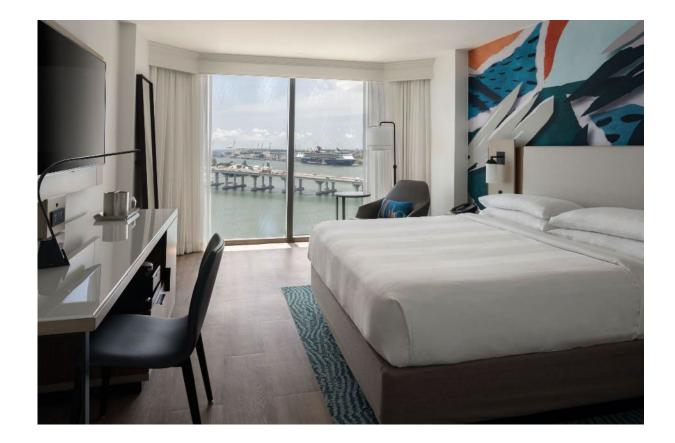
- Demonstrated an 84% reduction in lighting power use through the selection of efficient lighting.
- Low-flow plumbing fixtures, resulting in over 30% indoor water savings
- Diverted approximately 59% of construction waste (by weight) through recycling rather than landfill disposal.
- 67% of the building interior has been reused rather than discarded through the construction process.
- 16 products selected for construction meet the stringent requirements for Environmental Product Declarations (EPD), which transparently communicates the environmental performance or impact of any product or material over its lifetime.
- Recognized for selecting building products with disclosed chemical ingredients and supporting products with verified reductions in the use and generation of harmful substances.

Additional Information Provided by Management

Miami Marriott Biscayne Bay - Miami, Florida **LEED ID+C Silver Certification**

In December 2023, the Miami Marriott Biscayne Bay attained LEED Silver certification, marking a milestone after the completion of a guestroom renovation project. This extensive endeavor, encompassing 583 guestrooms, 22 suites, and corridors, was undertaken with a commitment to sustainability, seamlessly blending the rich tapestry of history and culture found in Biscayne Bay's diverse neighborhoods. The renovation incorporated a range of sustainability features, including:

- 54% reduction in lighting power consumption by strategically opting for efficient lighting solutions.
- Low-flow plumbing fixtures, resulting in a 30% reduction in indoor water usage.
- Reusing 83% of the building's interior during the construction process, minimizing waste.
- Prioritizing environmental transparency with 25 construction products meeting Environmental Product Declarations (EPD) requirements, providing clear insights into their environmental performance over their lifecycle.
- Selecting building products with disclosed chemical ingredients and supporting products with verified reductions in the use and generation of harmful substances.
- Attained a Walkscore of 83, underscoring the high level of walkability at the project location.



LEED Silver | GFA (SF) certified: 278,450 Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics

Energy (kBtu) **GHG Emissions** (kgCO2e) Water (kGal) Waste Diverted (tons)

Est. Annual Savings/ Avoidance

4,254,092

200,630

4,465

600



LEED Silver | GFA (SF) certified: 179,049

Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics	Est. Annual Savings/ Avoidance
Energy (kBtu)	1,377,356
GHG Emissions (kgCO2e)	118,866
Water (kGal)	2,029
Waste Diverted (tons)	524

GREEN BUILDING PROJECTS

Additional Information Provided by Management

Washington Marriott at Metro Center – Washington, D.C. **LEED ID+C Silver Certification**

In February 2024, Washington Marriott at Metro Center achieved LEED-Silver with its guestroom renovation. Honoring places of historical significance while celebrating new and modern ideas, this renovation updated 459 guestrooms and bathrooms, and guest corridors. Sustainability features include:

- 57% reduction in energy consumption through the installation of LED lighting
- ENERGY STAR-certified refrigerators in all guest rooms
- 33% reduction in indoor water use through the installation of low-flow fixtures and other water efficient technologies
- 73% construction waste diversion rate through the completion of the renovation project
- Approximately 2,500 local families supported through our FF&E donation to A Wider Circle, comprising of a donation totaling nearly 10,800 furniture pieces
- Utilized high-quality low VOC materials to ensure occupant respiratory health and maintain indoor air quality.
- Strict indoor air quality management program during construction to protect the health, safety and well-being of workers and future guests

Additional Information Provided by Management

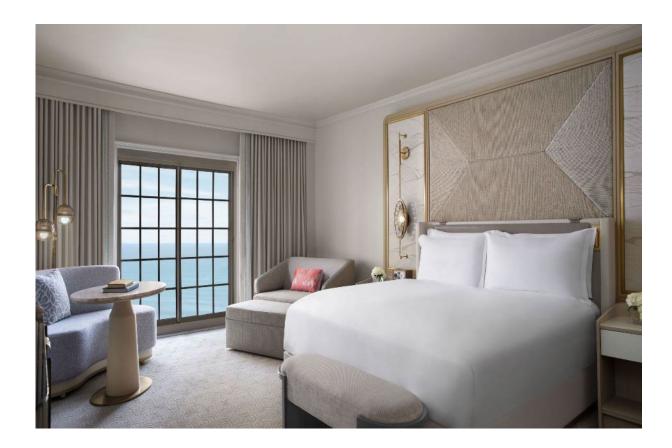
The Ritz-Carlton, Naples Vanderbilt Tower – Naples,

Florida

LEED BD+C Silver Certification

In June 2024, The Vanderbilt Tower at The Ritz-Carlton Naples achieved LEED-Silver with the construction of the 14-floor Vanderbilt Tower. Blending effortless luxury and coastal living, this development projected added 41 king rooms, 29 specialty suites, 4 luxury two-story suites, and an updated lobby bar. Sustainability attributes contributing to the LEED certification include:

- 20% reduction in energy consumption, reducing energy costs by over 19%
- 61% reduction in outdoor water use and 30% reduction in indoor water use
- Utilization of high-quality low VOC materials to ensure occupant respiratory health and maintain indoor air quality.
- Over 95% construction waste diversion rate through the completion of the renovation project
- All regularly occupied spaces have 75% or greater line of sight to the outdoors



LEED Silver | GFA (SF) certified: 110,000 Series J green bond proceeds were allocated to 100% of renovation and refurbishment project costs

t. Annual Savings/ **Avoidance**

1,830,185 182,150

1,463

4,001



LEED Silver | GFA (SF) certified: 242,867 Series J green bond proceeds green bond proceeds were allocated to 100% of renovation and refurbishment project costs

Environmental Impact Metrics	Est. Annual Savings/ Avoidance	
Energy (kBtu)	3,103,291	
GHG Emissions (kgCO2e)	466,820	
Water (kGal)	3,675	
Waste Diverted (tons)	223	

GREEN BUILDING PROJECTS

Additional Information Provided by Management

The Westin Denver Downtown – Denver, Colorado **LEED ID+C Silver Certification**

In July 2024, The Westin Denver Downtown was awarded LEED-Silver with its guestroom renovation. Promoting an atmosphere that harmonizes seamlessly with Denver's philosophy of embracing an "active, healthy and interesting lifestyle", the renovation updated 432 guestrooms and bathrooms. Sustainability features include:

- 71% reduction in energy consumption through the installation of LED lighting
- ENERGY STAR-certified refrigerators in all guest rooms
- Over 32% reduction in indoor water use through the installation of low-flow • fixtures and other water efficient technologies
- Nearly 80% construction waste diversion rate through the completion of the • renovation project
- Healthy materials verified as low-emissions or non-toxic, including interior paints and coatings, flooring, insulations and composite wood used during construction
- Over 77% of all regularly occupied spaces have access to daylight and quality views
- Strict indoor air quality management program during construction to protect the • health, safety and well-being of workers and future guests

GLOSSARY

Additional Information Provided by Management

Definition Term % Savings Estimated Annual Savings/Avoidance divided by the total consumption/emissions in the certification performance year /Avoidance Building Research Establishment Environmental Assessment Methodology BREEAM Represents the green bond share of the total estimated annual **Estimated Annual** savings/avoidance of environmental impacts from Eligible Green Projects Savings/Avoidance that contribute to the green building certification ICMA International Capital Market Association Total consumption/emissions in the certification performance year net of Estimated Annual Savings/Avoidance, divided by the total gross floor area Intensity per SQFT in square feet of the hotels included in this report kBtu Kilo-British thermal units kGal Kilo-gallons kgCO2e Kilograms of carbon dioxide equivalent LEED Leadership in Energy and Environmental Design Short ton Tons



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Miami Marriott Biscayne Bay

SPECIAL NOTE ON FORWARD LOOKING STATEMENTS

This Allocation Statement contains forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. These forward-looking statements describe the Company's future plans, strategies and expectations, including the Company's environmental and social performance goals, strategies, targets, commitments, projects, objectives, and programs. Forward looking statements are not guarantees of future performance and involve known and unknown risks, uncertainties and assumptions and many of the factors that will determine these items are beyond our ability to control or predict. Consequently, our future results, financial condition and business may differ materially from those expressed in these forward-looking statements. You can find many of these statements by looking for words such as "approximates," "believes," "expects," "anticipates," "intends," "plans," "would," "may" or similar expressions. Factors that may cause actual results to differ materially from those contemplated by the forwardlooking statements include, but are not limited to, (i) unexpected delays, difficulties and expenses in executing against the goals, targets and commitments identified in this Allocation Statement, (ii) unexpected cost increases or technical difficulties in acquiring, constructing, maintaining, developing, renovating or improving properties, (iii) the lack of available or suitable Eligible Green Projects being initiated and (iv) other risks and uncertainties identified under the heading "Risk Factors" in the Company's most recent Annual Report on Form 10-K and in the Company's subsequent reports on Forms 10-Q and 8-K, which are filed with the Securities and Exchange Commission ("SEC") and available on our website: www.hosthotels.com. Although the Company believes the expectations reflected in such forward-looking statements are based upon reasonable assumptions, it can give no assurance that the expectations will be attained or that any deviation will not be material. All information in this report is as of the respective dates provided and the Company undertakes no obligation to update any forward-looking statement to conform the statement to actual results or to changes in the Company's expectations. Furthermore, while future events discussed in this Allocation Statement may be significant, any significance should not be read as necessarily rising to the level of materiality of certain disclosures included in the Company's SEC filings. In addition, many of the standards and performance metrics used and referred to in the forward-looking goals, targets and commitments set forth or referred to in this Allocation Statement continue to evolve and are based on management expectations and assumptions believed to be reasonable at the time of preparation but should not be considered guarantees. The standards and performance metrics used, and the expectations and assumptions they are based on, have not, unless otherwise expressly specified, been verified by any third party.