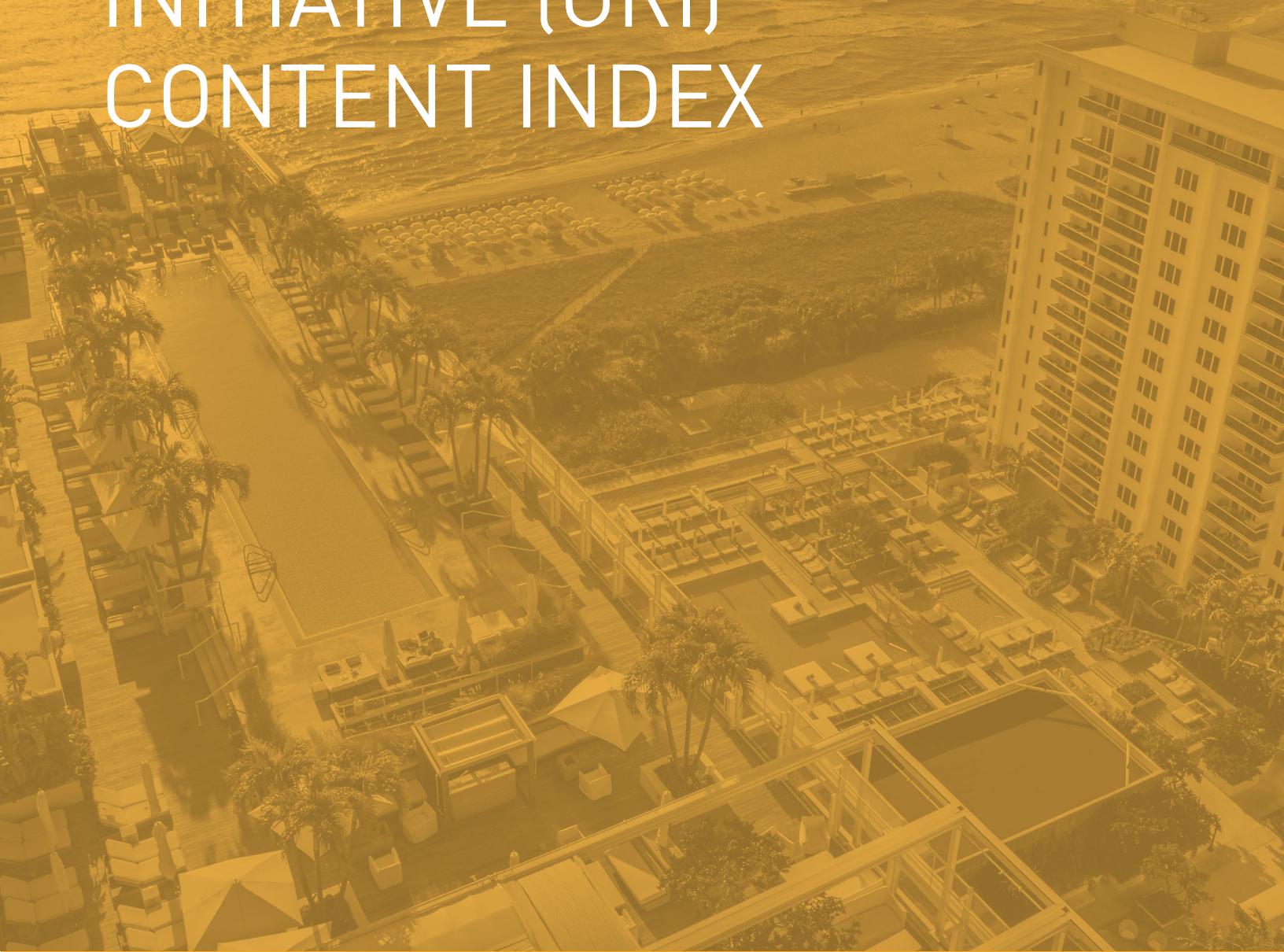




2019 GLOBAL REPORTING INITIATIVE (GRI) CONTENT INDEX



1 HOTEL SOUTH BEACH

HOST HOTELS & RESORTS
4747 Bethesda Avenue, Suite 1300, Bethesda, MD 20814

GLOBAL REPORTING INITIATIVE (GRI)

CONTENT INDEX & PERFORMANCE TABLES

To facilitate stakeholders in understanding and benchmarking our corporate responsibility performance, Host's reporting follows the Global Reporting Initiative (GRI) disclosure framework, which is an internationally recognized set of indicators for economic, environmental and social topics of business performance.

In the GRI Index, we provide references to locate content in this report as well as provide direct answers to indicators and direct readers to external sources on our corporate website.

The GRI guidelines help companies in selecting material content and key performance indicators. For additional information, please visit www.globalreporting.org.

GENERAL DISCLOSURES:

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
ORGANIZATIONAL PROFILE			
102-1	Name of the organization	Host Hotels & Resorts, Inc. ("Host")	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (Explanatory Note, p. 9 of PDF)
102-2	Activities, brands, products and services	Host operates as a self-managed and self-administered REIT with a consolidated lodging portfolio in addition to non-controlling interests in joint ventures. Host owns but not does operate the hotels in our lodging portfolio. Our hotel managers are responsible for daily operations at the hotels.	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (The World's Largest Lodging REIT, pp. 2-3 of PDF and Our Consolidated Hotel Portfolio, pp. 23-27 of PDF)
102-3	Location of headquarters	Our corporate headquarters are located at 4747 Bethesda Avenue, Suite 1300, Bethesda, MD 20814.	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (10-K Cover Page, p. 7 of PDF)
102-4	Location of operations	As of February 21, 2019, we owned a portfolio of 93 hotel properties, of which 88 are in the United States and five are located in Brazil and Canada.	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (Item 1. Business, p. 13 of PDF)
102-5	Ownership and legal form	Host is a Maryland Corporation and a publicly traded REIT.	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (Explanatory Note, p. 9 of PDF)
102-6	Markets served	Our strategy is to own a diversified portfolio of high-quality hotels in major urban markets and resort destinations primarily focused in the United States. Our goal is to be the preeminent owner of high-quality lodging real estate in growing markets in the U.S. and to generate superior long-term returns for our stockholders throughout all lodging cycles through a combination of appreciation in asset values, growth in earnings and dividend distributions.	<ul style="list-style-type: none">• 2018 Annual Report and 10-K Filing (The World's Largest Lodging REIT, pp. 2-3 of PDF and Business Strategy, pp. 13-16)• 2019 Investor Presentation (p. 2)

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
102-7 Scale of the organization	<p>As of February 21, 2019, we owned a consolidated portfolio of 93 hotel properties and had 184 employees, all of which work in the United States, including our regional offices in Miami and San Diego. We do not employ temporary or seasonal workers; nor do we employ the employees at the hotels we own.</p> <p>In addition, we own non-controlling interests in five domestic joint ventures, one international joint venture and a timeshare venture in Hawaii.</p> <p>Total revenues for fiscal year 2018 were \$5.5 billion.</p>		<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (The World's Largest Lodging REIT, pp. 2-3 of PDF and Business Strategy, pp. 13-16, Employees, p. 28 of PDF; Selected Financial Data, p. 56 of PDF)
102-8 Information on employees and other workers	<p>As of February 21, 2019, we had 184 employees of which 44% were men and 56% were women. Most of our employees are full-time employees. In limited instances, we employ part-time employees. Host also engages a limited number of contractors for professional and project management services at the corporate-level.</p>		<ul style="list-style-type: none"> • GRI Content Index • 2018 Annual Report and 10-K Filing (Employees, p. 28 of PDF)
102-9 Supply chain	<p>Our direct supply chain primarily consists of building materials, major mechanical equipment and furniture, fixtures and equipment for hotels in support of renovations in our consolidated lodging portfolio. Additionally, we procure office supplies and equipment for our corporate offices.</p> <p>The majority of our procurement spend is among our set of approximately 125 strategic suppliers. In collaboration with three third-party procurement advisory firms, we vet and access the viability of our select set of strategic suppliers on an ongoing basis. In 2018, these strategic suppliers comprised more than 80% of spend.</p> <p>In 2018, we spent approximately \$474 million on capital expenditures, of which \$200 million represented return on investment (ROI) capital expenditures and \$274 million represented renewal and replacement projects.</p>		<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Managers and Operational Agreements, pp. 19-22 of PDF and Capital Projects, p. 64 of PDF) • Suppliers
102-10 Significant changes to the organization and its supply chain	None during the reporting period.		<ul style="list-style-type: none"> • GRI Content Index
102-11 Precautionary principle or approach	<p>Host proactively works with its hotel managers to manage potential environmental risks, including those related to climate change.</p> <p>Within our corporate responsibility framework, our three themes have corresponding policies, targets and metrics to address environmental risks and opportunities.</p> <p>We also utilize our ISO 14001-certified environmental management system to support the ongoing assessment and monitoring risks at our owned hotels.</p>		<ul style="list-style-type: none"> • Strategy and Themes • CDP 2018 Climate Change Information Request (Questions C2-C3, pp. 9-45) • 2018 GRESB Survey (R03 and Resilience Module)

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
102-12 External initiatives		<p>Host aims to support the United Nations Sustainable Development Goals through our corporate responsibility framework.</p> <p>We are guided by the United Nations Universal Declaration of Human Rights in our support and respect of the protection of human rights within our influence, condemning all forms of human trafficking and exploitation of children. We support all laws issued to prevent and punish such crimes.</p>	<ul style="list-style-type: none"> • Code of Business Conduct and Ethics • Human Rights Policy
102-13 Membership of associations		<p>Host maintains active membership and/or committee participation in industry associations and advocacy organizations, including the American Hotel & Lodging Association (AHLA), The Center for Hospitality Research at the Cornell University School of Hotel Administration, The National Association of Real Estate Investment Trusts® (NAREIT), Real Estate Roundtable® (RER), Urban Land Institute and the U.S. Travel Association.</p>	<ul style="list-style-type: none"> • Industry Associations • CDP 2018 Climate Change Information Request (CC12.3)

STRATEGY

DISCLOSURES	RESPONSE	REFERENCES
102-14 Statement from the most senior decision-maker about the relevance of sustainability and organization's strategy	<p>Our President and Chief Executive Officer James Risoleo provides direct oversight of Host's corporate responsibility strategy, themes, reporting and investments.</p> <p>Mr. Risoleo's perspectives on corporate responsibility inform our disclosures. Mr. Risoleo also shares his perspectives on corporate responsibility through industry engagement and interviews.</p>	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Letter to Our Stockholders, pp. 5-6 of PDF) • 2018 GRESB Survey (MA4)
102-15 Key impacts, risks, and opportunities	<p>Host reports on key impacts, risks and opportunities in our annual CDP Climate Change and GRESB disclosures.</p> <p>Additional information can be also found in the corporate responsibility webpages on our corporate website.</p>	<ul style="list-style-type: none"> • Strategy and Themes • CDP 2018 Climate Change Information Request (Question C2, pp. 9-40) • 2018 GRESB Survey (R03 and Resilience Module)

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
ETHICS AND INTEGRITY			
102-16	Values, principles, standards, and norms of behavior	Host maintains its Code of Business Conduct and Ethics and corporate values of Excellence, Partnership, Integrity and Community, referred to as EPIC.	<ul style="list-style-type: none"> • Code of Business Conduct and Ethics
102-17	Mechanisms for advice and concerns about ethics	<p>Host maintains a confidential hotline that can be accessed by telephone and e-mail. Officers and employees who use the hotline are guaranteed confidential treatment. Potential violations can also be reported to a third-party website.</p> <p>We maintain an “open door” policy to encourage seeking advice on any ethical questions or concerns in good faith without fear of retaliation.</p>	<ul style="list-style-type: none"> • What Makes Us Special • Human Rights Policy • Code of Business Conduct and Ethics (The Importance of Speaking Up)
GOVERNANCE			
102-18	Governance structure of the organization, including committees of the highest governance body and those responsible for decision-making on economic, environmental and social impacts.	<p>We provide information on our governance structure and board composition on our company website.</p> <p>Host’s President and Chief Executive Officer and the Nominating and Corporate Governance Committee of our Board of Directors are responsible for oversight of our corporate responsibility strategy and program.</p>	<ul style="list-style-type: none"> • Governance • 2019 Proxy Statement • CDP 2018 Climate Change Information Request (Question C1, pp. 3-9)

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
STAKEHOLDER ENGAGEMENT			
102-40	List of stakeholder groups	Engaged stakeholders include investors and analysts, hotel managers, suppliers, industry associations, employees and community organizations.	<ul style="list-style-type: none"> • Stakeholder Engagement
102-41	Collective bargaining agreements	<p>None of Host's employees are covered by collective bargaining agreements.</p> <p>Our third-party managers are responsible for hiring and maintaining the labor force at each of our hotels, some of which employ unionized labor. As we are not the employer nor bound by any collective bargaining agreement, we do not negotiate with any labor organization, and it is the responsibility of each property's manager to enter into such labor contracts. Our ability, if any, to have any material impact on the outcome of these negotiations is restricted.</p>	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Employees, pp. 28-29 of PDF, "Risk Factors, pg. 37 of PDF)
102-42	Identifying and selecting stakeholders	<p>To achieve our commitments to Responsible Investment, Environmental Stewardship and Corporate Citizenship, we collaborate with key stakeholders affected by our business to understand their expectations and interests related to environmental and social issues.</p> <p>These stakeholders include our investors, employees, third-party hotel managers, suppliers, industry associations and local communities.</p>	<ul style="list-style-type: none"> • Stakeholder Engagement
102-43	Approach to stakeholder engagement	<p>On our corporate website, we report on our approach to engagement with corporate responsibility-related stakeholders and key topics of focus.</p> <p>On a monthly basis, our third-party management companies present guest satisfaction data collected at each of our hotels. In 2018, our composite guest satisfaction scores were 4.34 out of 5 points.</p> <p>Key drivers of guest satisfaction (including check-in experience, cleanliness and the condition of rooms and the overall property) are assessed. We work with our hotel managers to understand their action plans should customer satisfaction issues arise and have recognized properties with exceptional customer satisfaction during past General Managers awards ceremonies.</p> <p>We also actively support the AHLA Worker Safety Initiative and the 5-Star Promise, a pledge to provide hotel employees across the U.S. with employee safety devices (ESDs) and commit to enhanced policies, trainings and resources that together are aimed at enhancing hotel safety, including preventing and responding to sexual harassment and assault.</p>	<ul style="list-style-type: none"> • Investors & Analysts • Hotel Managers • Suppliers • Industry Associations • Employees • Community

DISCLOSURES	DESCRIPTION	RESPONSE	REFERENCES
REPORTING PRACTICE			
102-45	Entities included in the consolidated financial statements	A list of subsidiaries is provided in our Annual Report. Our corporate responsibility disclosures cover our consolidated portfolio and do not cover investments and joint ventures where we do not have a controlling interest.	• 2018 Annual Report and 10-K Filing (Notes to Financial Statements, Exhibit 21.1: Subsidiaries, pp. 161-178)
102-46	Defining report content and topic boundaries	To develop our corporate responsibility framework and its three themes, we engaged in a formal materiality assessment that included more than 30 stakeholder interviews. To define reporting content for our GRI Specific Standard Disclosures, we assess topics and disclosures of greatest interest to investors and key stakeholders considering materiality both within and outside our organization.	• GRI Content Index (Management Approach and Topic-Specific Disclosures)
102-47	List of material topics	Please refer to our Management Approach Disclosures in this GRI Content Index, where we have provided disclosures on selected economic, environment and social topics.	• GRI Content Index (Management Approach and Topic-Specific Disclosures)
102-48	Restatements of information	None during the reporting period.	• Not Applicable
102-49	Changes in reporting	None during the reporting period.	• Not Applicable
102-50	Reporting period	Our reporting period is calendar year 2018.	• Not Applicable
102-51	Date of most recent report	2018	• ESG Performance
102-52	Reporting cycle	Our corporate responsibility disclosures are submitted on an annual basis.	• Not Applicable
102-53	Contact point for questions regarding the report	For more information, contact us at corporate.responsibility@hosthotels.com .	• Not Applicable
102-56	External assurance	We received assurance for our greenhouse gas emissions, energy consumption, water withdrawals and measured waste performance metrics during the reporting period.	• GRI Content Index (Appendix II: Assurance)

SPECIFIC DISCLOSURES: Management Approach and Topic-Specific Disclosures

ECONOMIC

GRI INDICATORS	RESPONSE	REFERENCES
ECONOMIC PERFORMANCE		
103 Management approach	<p>Our goal is to be the preeminent owner of high-quality lodging real estate and to generate superior risk-adjusted long-term returns to our stockholders throughout all lodging cycles through a combination of appreciation in asset values, growth in earnings and dividend distributions.</p> <p>Our corporate responsibility framework is focused on increasing profitability and value for our company, investors, employees, stakeholders and communities. To proactively address risks and opportunities relevant to our business, we maintain a targeted focus on three themes: Responsible Investment, Environmental Stewardship and Corporate Citizenship.</p>	<ul style="list-style-type: none"> • Our Strategy • 2018 Annual Report and 10-K Filing • Corporate Responsibility Strategy and Themes • 2019 Investor Presentation
201-1 Direct economic value generated and distributed	Total revenues for fiscal year 2018 were \$5.5 billion and net income was \$1,151 million. Cash generated was distributed to our stockholders through dividends, to employees through wages and benefits, to suppliers through procurement activities and to communities through charitable contributions.	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing • Corporate Citizenship
201-2 Financial implications and other risks and opportunities for the organization's activities due to climate change	In our annual CDP Climate Change responses, we provide details on the potential financial implications of physical, regulatory and other risks and opportunities associated with climate change.	<ul style="list-style-type: none"> • CDP 2018 Climate Change Information Request (Question C2, pp. 9-40) • 2018 GRESB Survey (R03 and Resilience Module)
201-3 Coverage of the organization's defined benefit plan obligations	We contribute to defined contribution plans for the benefit of employees who meet certain eligibility requirements and who elect participation in the plans. The discretionary amount to be matched by the Company is determined annually by Host's Board of Directors. Our recorded liability for this obligation is not material.	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Profit Sharing and Postemployment Benefits Plans, p. 139 of PDF) • Careers

GRI INDICATORS	RESPONSE	REFERENCES
INDIRECT ECONOMIC IMPACTS		
103 Management approach	<p>At Host, we demonstrate how a small staff can make a big difference. Guided by our EPIC corporate values, we aim to support local communities through financial support, community engagement and volunteer service.</p> <p>Our Service Team, comprised of employee volunteers, helps select and organize community service events for the company.</p> <p>Host made a five-year pledge to support the American Hotel & Lodging Educational Foundation. Host also actively supports Junior Achievement of Greater Washington, which delivers programs to foster work-readiness, entrepreneurship and financial literacy skills. We have completed our fifth year of partnering with Junior Achievement where our employees volunteer their time to help teach personal finance to students in Montgomery County where our corporate headquarters are located.</p> <p>Host has expanded its relationship with Habitat for Humanity Metro Maryland, where we volunteer to help provide housing to low-income families within our local community near corporate headquarters.</p> <p>Near our corporate headquarters, we have supported the Chesapeake watershed as part of the Alliance for the Chesapeake Bay's Project Clean Stream — conducting water quality monitoring tests, recording the location of invasive plants and collecting micro-trash, which is extremely harmful to local wildlife. We also protected biodiversity within the Potomac River and its surrounding lands and waters by volunteering with Potomac Conservancy, the region's leading clean water advocate.</p> <p>When evaluating investments, we consider social and economic impacts, such as pedestrian walkways, traffic flow, crime and adjacent uses, and work closely with local regulators to address any potential community concern prior to design and development.</p> <p>When we engage in design and development activities, our approach is guided by our Ground Up Design and Construction Policy and considers local community and regulatory input in addition to property-specific considerations as reflected in permits obtained for the project.</p> <p>For new development and re-development projects, we follow the LEED® design criteria, which can identify additional opportunities to create positive local community impacts during design, implementation and occupancy. We also monitor impacts through the establishment of systems to ensure compliance with local regulations and permits.</p>	<ul style="list-style-type: none"> • Corporate Citizenship

GRI INDICATORS	RESPONSE	REFERENCES
	<p>During construction, we consider potential local community impacts, which may include noise, dust, traffic and accessibility. Many projects are subject to city and local jurisdictions including those regarding sound, light and work hours. For noise, we use decibel meters and schedule construction activities during times approved by local authorities. We consider and use alternative construction techniques to reduce noise when feasible. We also control dust through site treatments and develop traffic control plans that include routes for construction vehicles to minimize their impact on the local environment.</p> <p>We have also made substantial investments over the five years to support individuals with disabilities and compliance with Americans with Disabilities Act (ADA) Standards for Accessible Design and associated best practices. When renovating our hotels, we engage ADA consultants to survey the impacted area and incorporate accessible design into our construction program. During acquisition due diligence, we engage consultants to perform assessments to determine the level of ADA compliance as well as future modifications required.</p>	
203-1 Infrastructure investments and services supported	<p>In 2018, Host contributed to over 135 charities and programs to support local communities and address targeted issues, including public health and youth empowerment.</p> <p>We have also made a five-year pledge totaling \$500,000 to support the American Hotel & Lodging Educational Foundation Opening Doors to Opportunity campaign and completed our fifth year of teaching financial literacy to students with Junior Achievement of Greater Washington.</p>	<ul style="list-style-type: none"> • Corporate Citizenship
ANTI-CORRUPTION		
103 Management approach	<p>In addition to our Code of Conduct, Host maintains a separate Antibribery Compliance Manual.</p> <p>Annual compliance with our standards and processes is certified by Host directors, officers and employees. We conduct background checks for all employees holding sensitive positions and all new hires.</p> <p>Additional practices include monthly analysis and annual testing of Host's books, records and accounts; audits regarding Host's activities in high-risk countries; detailed guidelines concerning gifts, travel and entertainment involving foreign officials or charities; and monthly third-party vendor checks.</p>	<ul style="list-style-type: none"> • Code of Business Conduct and Ethics • 2018 GRESB Survey (PD3 and R01-R02)
204-1 Operations assessed for risks related to corruption	Host engages in a formal assessment in conjunction with a third-party audit firm on an annual basis. Host's employees, joint venture partners, vendors and other third parties are included in the assessment.	<ul style="list-style-type: none"> • 2018 GRESB Survey (R01-R02)
204-2 Communication and training on anti-corruption policies and procedures	All Host directors, officers and employees must complete annual compliance training and certification.	<ul style="list-style-type: none"> • 2018 GRESB Survey (PD7 and R01-R02)
204-3 Confirmed incidents	Host is not involved in any legal cases regarding corrupt practices.	<ul style="list-style-type: none"> • 2018 GRESB Survey (PD7)

ENVIRONMENTAL

GRI INDICATORS	RESPONSE	REFERENCES
ENERGY		
103 Management approach	<p>Host has established a 2020 target to reduce energy consumption per square foot by 15% (measured against our Company's 2008 base year). In 2018, we were on track to achieve this target with 14.7% reduction compared to our 2008 baseline.</p> <p>Over the past five years, we have completed nearly 800 projects to help increase our energy efficiency. These projects include renewable energy investments, building automation systems, lighting updates and enhancements to our HVAC and central plants.</p> <p>Host has initiated a pilot project using a cloud-based building analytic tool that uses algorithms based on our hotel's building management systems to monitor energy performance in real-time and help identify and validate new energy ROI projects. The tool will also help us to establish technical operational efficiency baselines for our hotels for our HVAC, chillers and boilers.</p> <p>We also utilize our ISO 14001-certified environmental management system and internal price of carbon, which focuses on continuous improvement to increase the energy efficiency of our portfolio.</p>	<ul style="list-style-type: none"> • Responsible Investment • Environmental Stewardship • CDP 2018 Climate Change Information Request (Questions C2-4, pp. 9-56) • 2018 GRESB Survey
302-1 Energy consumption within the organization ✓ Assured by third-party verifier	<p>In 2018, total energy consumption was 1,352,596 mega-watt hours.</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • CDP 2018 Climate Change Information Request (Question C8, pp. 73-115) • 2018 GRESB Survey (PI1)
302-3 Energy intensity	<p>In 2018, energy intensity was 26.52 megawatt hours per square foot.</p> <p>Historical performance data can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • CDP 2018 Climate Change Information Request (Question C6.10, pp. 68-69) • 2018 GRESB Survey (PI1)

GRI INDICATORS	RESPONSE	REFERENCES
WATER		
103 Management approach	<p>Host has established a 2020 target to reduce water consumption per square foot by 25% (measured against our Company's 2008 base year). In 2018, we were on track to achieve this target with a 22% intensity reduction compared to our base year.</p> <p>Our current water reduction initiatives include the use of low-flow fixtures and waterless urinals. In 2018, we invested in new water efficiency projects at 12 hotels in Arizona, California, Georgia, Ontario and the Washington D.C. metro area.</p> <p>We continue to implement new water saving technologies. We have installed smart irrigation systems that use cloud-based applications to automate schedules based on weather forecasts and landscape-specific parameters. Irrigation systems on many of our golf courses are even more sophisticated, enabling the control of individual sprinkler heads to deliver water with pinpoint precision and avoid overwatering. In 2018, we also utilized xeriscaping as part of the redevelopment of The Phoenician, A Luxury Collection Resort.</p> <p>We have implemented on-site wastewater laundry recycling systems and high efficiency laundry equipment, which are estimated to use 70% less water.</p>	<ul style="list-style-type: none"> • Responsible Investment • Environmental Stewardship • CDP 2018 Climate Change Information Request (Question C2.3 - Risk 6, pp. 23-24) • 2018 GRESB Survey (R06)
303-1 Water withdrawal by source ✓ Assured by third-party verifier	<p>In 2018, total water consumption was 10,125,556 cubic meters (2,674,889 kilo-gallons). The source is municipal water use.</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • 2018 GRESB Survey (PI3)

GRI INDICATORS	RESPONSE	REFERENCES
EMISSIONS		
103 Management approach	<p>To support global action on climate change, Host became an early adopter of setting a science-based target to reduce greenhouse gas emissions in alignment with the 2-degree Celsius pathway. Host's GHG reduction target was the first in the hospitality industry to be verified by the Science Based Targets initiative (SBTi). In 2018, we invested nearly \$40 million in completed projects which, combined with prior investments, have helped reduce emissions per square foot by 35.1% compared to our 2008 baseline (ahead of our targeted reduction of 28% by 2020).</p> <p>We also invest in low carbon technologies to enable decentralized renewable energy. We have completed a multi-year project to install a 500-kilowatt solar photovoltaic (PV) system at the Fairmont Kea Lani, Maui. Including the solar PV system at Hyatt Regency Maui Resort and Spa, we generate and own 1.15 megawatts in on-site solar capacity and have a 600-kilowatt solar PPA at The Phoenician, a Luxury Collection Resort. In 2018, we completed a large-scale solar PV system at our newly acquired Andaz Maui at Wailea Resort. Nearly all of our hotels in Hawaii have PV systems to generate on-site solar either in place or in development. Host is also the guarantor of a \$5.2 million fuel cell PPA at Sheraton San Diego Hotel & Marina.</p> <p>Additionally, we have begun to apply an internal price of carbon to help inform investment decisions in energy efficiency technologies and low carbon energy sources. Our internal price of carbon is designed to align with the recommendations set forth in a joint-report of the World Bank and the International Monetary Fund.</p>	<ul style="list-style-type: none"> • Responsible Investment • Environmental Stewardship • CDP 2018 Climate Change Information Request
305-1 Scope 1 emissions ✓ Assured by third-party verifier	<p>In 2018, Scope 1 emissions were 110,298 metric tons of carbon dioxide equivalents (CO₂e).</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • 2018 GRESB Survey (PI2)
305-2 Scope 2 emissions ✓ Assured by third-party verifier	<p>In 2018, Scope 2 location-based emissions were 279,606 metric tons of carbon dioxide equivalents (CO₂e). Market-based emissions were 280,452 metric tons of CO₂e.</p> <p>Historical performance data and our assurance statement can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • 2018 GRESB Survey (PI2)
305-3 Scope 3 emissions ✓ Assured by third-party verifier	<p>In 2018, Scope 3 emissions for leased office space at our corporate headquarters and regional offices were 733 metric tons of carbon dioxide equivalents (CO₂e). Scope 3 emissions from business travel were 369 metric tons of CO₂e.</p> <p>We also estimate 82,469 metric tons of CO₂e for purchased goods and services using the Quantis/WRI Scope 3 Evaluator for spend in categories associated with Host's purchases of furniture, fixture and equipment and other renovations spend. Categories include construction, metals, paper, rubber and plastics, leather, electrical equipment, textiles and wood products.</p>	<ul style="list-style-type: none"> • CDP 2018 Climate Change Information Request (Question C6.5, pp. 62-67) • 2018 GRESB Survey (PI2)

GRI INDICATORS	RESPONSE	REFERENCES
305-4 Greenhouse gas emissions intensity	<p>In 2018, greenhouse gas intensity was 7.65 kilograms of carbon dioxide equivalents (CO₂e) per square foot.</p> <p>Historical performance data can also be found in the Appendices to this GRI Content Index.</p>	<ul style="list-style-type: none"> • ESG Performance • CDP 2018 Climate Change Information Request (Question C6.10, pp. 68-69) • 2018 GRESB Survey (PI2)
305-5 Reduction of greenhouse gas emissions	<p>In 2018, we completed nearly 190 emission reduction projects estimated to reduce emissions by 15,714 metric tons of carbon dioxide equivalents (CO₂e). Additionally, our third-party hotel managers continued to implement process efficiency projects and guest and employee behavioral change initiatives to reduce emissions.</p>	<ul style="list-style-type: none"> • ESG Performance • CDP 2018 Climate Change Information Request (Question C4.3, pp. 49-55)

EFFLUENTS AND WASTE

103 Management approach	<p>Host has established a target to divert waste from at least 50% of our major renovation projects. Since 2014, we have diverted more than 3,200 tons of wall coverings, carpets, carpet pads, case goods, mattresses and other materials.</p> <p>Our third-party management companies, which include Marriott®, Hyatt®, Hilton® and other third-party operators, track the amount of waste that is both sent to landfill and diverted from landfills through recycling and other measures, including the conversion of waste to energy.</p> <p>Our hotels utilize innovative methods to divert food waste from landfills, which include composting, on-site food bio-digesters, donations to local pig farms and converting food waste into livestock feed. Two of our hotels were pilot participants in a new joint-project between the World Wildlife Fund, AHLA and the Rockefeller Foundation to reduce food waste.</p> <p>As of 2018, 43 of our owned hotels recycle kitchen oils from food and beverage operations, which are converted to generate energy. Over the past three years, nearly 1.5 million pounds of kitchen oil has been collected, which has also reduced transport emissions and increased productivity. We estimate 11,270 fewer trips to rendering tanks in 2018.</p>	<ul style="list-style-type: none"> • Responsible Investment • Environmental Stewardship • 2018 GRESB Survey (R07)
306-2 Waste by type and disposal method ✓ Assured by third-party verifier	<p>In 2018, 33,637 metric tons of operational waste generated. 11,610 metric tons of waste generated was recycled, and the remainder was sent to landfill.</p> <p>The coverage for reported waste data is based on approximately 77% of our portfolio.</p>	<ul style="list-style-type: none"> • ESG Performance • 2018 GRESB Survey (PI4)

GRI INDICATORS	RESPONSE	REFERENCES
SUPPLIER ENVIRONMENTAL ASSESSMENT		
103 Management approach	<p>We have developed strong relationships with our strategic suppliers, which currently represent approximately 80% of total FF&E spend through procurement agents in Host managed renovation projects.</p> <p>When evaluating suppliers, we engage to assess potential physical supply risks, which includes impacts from climate change volatility. In collaboration with our procurement partners, we also perform a full 3-year financial review of new suppliers to ensure that they are viable. We also access the environmental performance and practices of suppliers using our Supplier Excellence Survey.</p> <p>Additionally, we try to ensure that we have multiple sources and various options for items. We maintain strong supplier relationships so that we can take appropriate measures to identify solutions and alternatives when physical events occur. To mitigate physical risks, we assess whether suppliers have flood prevention measures in place when we visit factories that may be at risk.</p> <p>We engage with suppliers both directly and in collaboration with our brands (including Marriott®, Hilton® and Hyatt®) and strategic procurement partners to identify energy efficiency projects and capital procurement initiatives, which include, but are not limited to: LED lighting; energy efficient televisions; occupancy and sensor-based guestroom HVAC controls; and low-flow showerheads, toilets and faucets. As an owner and not a manager, we also engage with suppliers representing our direct spend, which is primarily comprised of furniture, fixtures and equipment and construction.</p> <p>In our supply chain engagement with brands, suppliers, designers and architects, we seek to identify sustainable construction materials that use recycled/repurposed materials and low VOC paint that are locally manufactured and have third-party certifications.</p> <p>We value innovation and strive to foster and embed leading practices across our portfolio when feasible and/or appropriate and collaborate with our strategic suppliers toward our sustainable procurement strategy. For example, since developing an alternative pathway for compliance that provided an industry solution to historical challenges for existing full-service hotels and resorts seeking LEED certification, we have continued to increase the number of LEED-certified hotels in our portfolio.</p> <p>Host now owns eight LEED-certified properties, including two LEED EBOM Gold-certified properties.</p>	<ul style="list-style-type: none"> • Supplier Code of Conduct • CDP 2018 Climate Change Information Request (Question C12.1a, pp. 121-124) • Suppliers • Employees
308-1 New suppliers that were screened using environmental criteria	<p>Using our Materials Selection Policy, we actively identify opportunities to procure recycled, local, low VOC and third-party certified materials for our construction and renovation projects.</p> <p>Our dedicated Green Team, which is led by our Office Services and Facilities manager and includes cross-functional representatives across Host, also implements environmentally preferable purchasing initiatives at corporate headquarters.</p>	<ul style="list-style-type: none"> • Supplier Code of Conduct • CDP 2018 Climate Change Information Request (Question C12.1a, pp. 121-124) • Suppliers • Employees

SOCIAL

GRI INDICATORS	RESPONSE	REFERENCES
EMPLOYMENT		
103 Management approach	<p>Our success is dependent on our ability to recruit and retain highly qualified and motivated individuals. To be a top employer, we provide competitive compensation and a focused, individualized approach to training and development.</p> <p>As part of our contractual agreements, our third-party hotel managers are responsible for hiring and managing labor employed at our owned hotels.</p>	<ul style="list-style-type: none"> • Careers • What Makes Us Special
401-1 Employee turnover	<p>In 2018, our voluntary turnover rate was 5.2%. As of December 31, 2018, the average tenure for employees was nearly 10 years.</p>	<ul style="list-style-type: none"> • GRI Content Index
401-2 Benefits provided to full-time employees that are not provided to temporary or part-time employees	<p>We offer some of the most comprehensive and competitive benefits packages in the industry.</p> <p>We emphasize work/life balance and aim to provide employees with flexible working hours (including paid time off in addition to holidays and reduced working hours during Summer Fridays). As part of Host's Flexible Work Policy, Host supports flexible work arrangements that allow employees to balance work and personal commitments, including flex time and telework. Managers and their employees are encouraged to communicate openly and honestly throughout the course of a flexible work arrangement in order to monitor the success of the arrangement on factors including, but not limited to: employee performance, employee workload, employee accessibility and the success of the team in accomplishing results.</p> <p>On a per-request basis, we offer flexible schedule options to employees, including flex time with non-traditional in/out-of-office hours. We also offer work from home arrangements, and have invested in information technology systems to support this practice. If an employee's job is well-suited for telecommuting, we make all reasonable efforts to allow for remote work. As part of Host's Flexible Work Policy, we generally support telework arrangements up to two days per week per employee.</p> <p>To support parents, flexible spending account (FSA) dependent care is provided to employees. We also have an adoption and surrogacy assistance program, wherein eligible employees who meet the program's conditions can be reimbursed for up to \$25,000 per child of qualified expenses.</p> <p>Additional employee benefits include income protection and an employee assistance program.</p> <p>Further information on benefits provided to all full-time employees in addition to benefits available to other eligible employees are described on our corporate website.</p>	<ul style="list-style-type: none"> • Careers (Total Rewards) • 2018 Annual Report and 10-K Filing (Profit Sharing and Postemployment Benefits Plans, p. 139 of PDF)

GRI INDICATORS	RESPONSE	REFERENCES
401-3 Parental leave	<p>Host's parental leave policy applies to birth, adoption, or placement for foster care. During each rolling 12-month period, an employee who meets this criterion is eligible for eight weeks of paid parental leave, which can be taken consecutively or in minimum increments of one day at the employee's discretion, at any time within 12 months of the child's birth, adoption, or placement for foster care. If an employee chooses to take the eight weeks of Parental Leave consecutively, the employee is eligible for a transition period of four weeks during which they may work 80% of their weekly scheduled hours at full pay.</p>	<ul style="list-style-type: none"> • Careers (Total Rewards)
OCCUPATIONAL HEALTH AND SAFETY		
103 Management approach	<p>As Host's employees work in an office environment, we invest in ergonomics, and focus on wellness and preventive care.</p> <p>Host's Wellness program is designed to promote and support the physical and emotional well-being of our employees. Services offered to employees include (1) an interactive portal where employees can track fitness, nutrition and other indicators of health and well-being, (2) on-site fitness classes (including yoga, bootcamp and Zumba), (3) access to health coaches via the wellness portal and phone, (3) a competitive incentive program to reward healthy endeavors both in and out of the office, (4) a health risk assessment where employees can receive a wellness score and (5) wellness workshops that provide in-depth information on health topics.</p> <p>Host also provides employees with free preventive care services (including flu shots, routine check-ups and screenings) and offers health program and service discounts through our company's insurance provider. Through our healthcare provider, employees have access to weight management programs, tobacco cessation programs, fitness club memberships, acupuncture, chiropractic care, massage therapy and the Healthyroads™ mind/body program. Additionally, we have introduced a second medical plan option for employees who prefer a lower deductible.</p> <p>In 2018, we focused on a different wellness theme each month and held a Walk at Lunch day, water challenge, movement challenge and our seventh annual Bike to Work day. We also provided employees with new wellness resources, which included newsletters, webinars and access to virtual doctors.</p>	<ul style="list-style-type: none"> • 2018 GRESB Survey (PD2 and SE12)
403-2 Type of injury and rates of injury, occupational diseases, lost days, and absenteeism, and number of work-related fatalities	<p>As our employees are in an office environment, there is a low risk of safety incidents occurring each year. In 2018, there were no known lost days due to workplace injuries.</p> <p>We also engage contractors that are focused on safety, and provide regular reporting on safety performance at renovation projects.</p> <p>We have a historical record of no work-related fatalities.</p>	<ul style="list-style-type: none"> • 2018 GRESB Survey (SE3.2 and NC12)

GRI INDICATORS	RESPONSE	REFERENCES
TRAINING AND EDUCATION		
103 Management approach	<p>Host provides employees with internal training opportunities. We also fund and support external training and education for employees. Additionally, tuition assistance is available for eligible employees in alignment with career development plans.</p> <p>As an example, departmental leaders participate in an offsite leadership program where they receive executive coaching and focus on team-effectiveness to elevate organizational performance.</p>	<ul style="list-style-type: none"> • Careers (Total Rewards) • 2018 GRESB Survey (SE1 and NC12)
404-2 Programs for upgrading employee skills and transition assistance programs	Programs include external and internal trainings, certification exams, tuition reimbursement, executive and leadership coaching, continuing education and professional memberships.	<ul style="list-style-type: none"> • Careers (Total Rewards) • 2018 GRESB Survey (SE1 and NC12)
404-3 Percentage of employees receiving regular performance and career development reviews	In 2018, all Host employees received performance reviews. We also encourage regular and ongoing feedback and quarterly check-ins tied to performance and career development.	<ul style="list-style-type: none"> • ESG Performance
DIVERSITY AND EQUAL OPPORTUNITY		
103 Management approach	<p>As part of our director selection, Host's Board is committed to a diversified membership in terms of professional background, experience, thought, perspective, age, tenure, gender and ethnicity. Of the last six Board members added are either women or bring diversity to the Board.</p> <p>We strive to maintain a diverse workforce and inclusive culture in alignment with our EPIC values. We also maintain strict anti-discrimination and equal opportunity policies and emphasize respect in the workplace. Additionally, we utilize compensation benchmarking surveys to monitor gender pay equity in addition to Host's overarching compensation practices.</p>	<ul style="list-style-type: none"> • 2018 Annual Meeting Proxy (Snapshot of Director Diversity of Experience) • What Makes Us Special • Human Rights Policy
405-1 Diversity of governance bodies and employees	<p>Four of Host's 11 Board members (36%) are women.</p> <p>Our workforce is composed of 44% men and 56% women. 40% of management positions are held by women.</p> <p>Workforce composition by age is as follows: 4% (Under 30 years), 58% (30-50 years old) and 38% (Over 50 years old).</p> <p>Workforce composition by minority group is as follows: 65% (White), 34% Minority.</p> <p>Please note that employees who did not self-report have been excluded from the percentage breakdowns as provided above.</p>	<ul style="list-style-type: none"> • 2019 Proxy Statement (page 8, Snapshot of Director Diversity of Experience)

GRI INDICATORS	RESPONSE	REFERENCES
HUMAN RIGHTS ASSESSMENT		
103 Management approach	<p>We are guided by the United Nations Universal Declaration of Human Rights in our support and respect of the protection of human rights within our influence. We condemn all forms of human trafficking and exploitation of children and support all laws issued to prevent and punish such crimes.</p> <p>We endeavor to conduct our business operations according to these fundamental rights, and we expect the same commitment from all of our suppliers and other business partners.</p> <p>Nearly 90% of the hotels in Host's consolidated portfolio are managed by Marriott® and Hyatt®, each of which conduct ongoing human rights risks assessment and training for their employees who work at our owned hotels. The remaining 10% of hotels are managed by Hilton®, Accor® and best-in-class independent operators of boutique hotels. Hilton®, for example, has embedded human rights due diligence into its Enterprise Risk Management System and is focused on creating and partnering with cross-industry networks to support policies for advancing international human rights as part of its 2030 Travel with Purpose goals.</p> <p>Our supply chain is heavily concentrated among a set of carefully-vetted strategic suppliers, including sustainability leaders such as Herman Miller and Interface. For example, Host's top five suppliers comprised nearly 25% of total FF&E spend through procurement agents in 2018. We also utilize third-party procurement firms to reduce potential human rights risks within our supply chain.</p> <p>We are committed to supporting efforts to combat human trafficking and exploitation within the broader tourism industry. In collaboration with the AHLA and Marriott®, Host supported the development of a new industry 5-Star Promise and was the first lodging REIT to join. As part of the 5-Star Promise, our industry and brands have committed to broadening vital partnerships with wide-ranging national organizations that target sexual violence and assault and trafficking and promote workplace safety, including the National Alliance to End Sexual Violence (NAESV), End Child Prostitution and Trafficking (ECPAT-USA) and Polaris.</p> <p>Host also supports other human rights organizations through our own giving initiatives, including RAINN (Rape, Abuse & Incest National Network) and organizations to support the LGBTQ community, including The Trevor Project, DC Center for the LGBT Community and National LGBT Task Force.</p> <p>In 2019, Host also endorsed the Business Coalition for the Equality Index in collaboration with the Human Rights Coalition.</p>	<ul style="list-style-type: none"> • Code of Business Conduct and Ethics • Human Rights Policy • Supplier Code of Conduct

GRI INDICATORS	RESPONSE	REFERENCES
412-3 Significant investment agreements and contracts that include human rights clauses or that underwent human rights screening	<p>Host performs due diligence background checks regarding all joint venture partners, hotel managers and similar third parties.</p> <p>We have entered into management agreements with industry leading brands including Marriott®, Hyatt® and Hilton® and independent operators to manage the daily operations of our owned properties.</p> <p>These brands have developed human rights policies and procedures (including risk assessments) in alignment with international standards and best practices.</p> <p>In 2018, Marriott®, Hyatt® and Hilton® all continued to evolve and enhance their human rights programs and commitments.</p>	<ul style="list-style-type: none"> • Marriott Human Trafficking Transparency Statement • Hyatt Human Rights Statement • Hilton Slavery and Human Trafficking Statement
LOCAL COMMUNITIES		
103 Management approach	<p>We are committed to being a responsible corporate citizen and to strengthening our local communities through financial support, community engagement and volunteer service. Our Service team, comprised of employee volunteers, helps select and organize community service events for the company.</p> <p>These efforts are managed through the Corporate Citizenship theme in our corporate responsibility framework.</p> <p>Guided by our EPIC values, we are proud of the outsized investments of time, talent and resources that our team of less than 200 employees has made to support our local community and the key markets where we own hotels. Over the past five years, we have volunteered more than 2,000 hours across nearly 40 volunteer service events among our employees.</p> <p>Each year, Host supports charities and philanthropic organizations through strategic and industry relationships, sponsorships, financial contributions, emergency relief and volunteerism—with a focus on organizations that promote public awareness and advance research, education, leadership development initiatives and organizations that improve the health and lives of underprivileged men, women and children in addition to promoting sustainable tourism.</p>	<ul style="list-style-type: none"> • Corporate Citizenship • Community

GRI INDICATORS	RESPONSE	REFERENCES
413-1 Operations with local community engagement, impact assessments and development programs	<p>We actively engage in the community in our primary location of operation of Bethesda, Maryland. In 2018, our employees volunteered 670 hours of community service at 13 company-organized service events. We also supported over 135 charities and programs to support local communities.</p> <p>We have been recognized as the top fundraising team in the history of Best Buddies Friendship Walk, which is the leading walk in the country supporting inclusion for people with intellectual and developmental disabilities.</p> <p>We also prepared and donated over 15,000 packaged meals that will feed up to 90,000 people in developing countries around the world. Additionally, following Hurricanes Harvey, Irma and Maria, our company and employees donated \$150,000 to hurricane relief efforts, which included purchasing 10,000 comfort kits for Hurricane Irma victims.</p> <p>Host also engages in the American Red Cross's Ready 365 Giving program and participates in an ongoing collaboration with the American Red Cross to organize donations for disaster relief efforts in our global community.</p>	<ul style="list-style-type: none"> • Corporate Citizenship • Community

SUPPLIER SOCIAL ASSESSMENT

103 Management approach	<p>We engage with suppliers in partnership with our strategic procurement partners and brands responsible for daily operations at our hotels. In collaboration with our procurement partners, we perform a detailed review of suppliers to ensure that they are viable.</p> <p>We also screen suppliers using our Supplier Excellence Survey, which includes a set of questions of labor and human rights practices.</p> <p>We have developed strong relationships with our strategic suppliers, which currently represent approximately 80% of addressable total spend.</p> <p>To promote social benefits in our supply chain, we seek to procure certified products including fair trade coffee and Forest Stewardship Council-certified printer and copier paper at our corporate offices.</p>	<ul style="list-style-type: none"> • Supplier Code of Conduct • Human Rights Policy • CDP 2018 Climate Change Information Request (C12.1) • Suppliers • Employees
414-1 New suppliers that were screened using labor practices criteria	Written acknowledgment of Host's standards and expectations with regards to human rights and labor practices occurs when suppliers sign our contracts, which require them to abide by Host's Supplier Code of Conduct.	<ul style="list-style-type: none"> • Supplier Code of Conduct • Human Rights Policy

GRI INDICATORS	RESPONSE	REFERENCES
PUBLIC POLICY		
103 Management approach	<p>Our Code of Business Conduct and Ethics prohibits the use of company funds or assets to make political contributions.</p> <p>We engage on public policy indirectly through our affiliations with trade associations. For example, Host is an active member of NAREIT and is supportive of its efforts to redesign the current Better Buildings Initiative (BBI) tax deduction to offer a credit that is more generous and will encourage REITs to retrofit their properties, and of its endorsement of the Section 179D tax deduction for energy efficient buildings.</p> <p>Host is also an active participant of the RER, which has also supported reforming Section 179D of the United States tax code to encourage investments in energy retrofits. The RER has also advocated the need for cost-effective policies and energy efficiency incentives to the U.S. Environmental Protection Agency.</p> <p>In 2018, Host continued to support the AHLA's Sustainability Committee's initiative to help evaluate and advance the use of ENERGY STAR® scores for the hospitality sector. Host also participated in an AHLA Sustainability and Finance Committee project to update the latest edition of the Uniform System of Accounts for the Lodging Industry (USALI) to include best practices in reporting sustainability metrics.</p>	<ul style="list-style-type: none"> • Code of Business Conduct and Ethics (pp. 23-24) • CDP 2018 Climate Change Information Request (C12.3)
415-1 Political contributions	<p>In our 2019 Annual Meeting Proxy Statement, we disclose the amount of dues paid to trade associations allocated to lobbying, which was reported as approximately \$80,000 in 2018.</p>	<ul style="list-style-type: none"> • 2019 Proxy Statement (Political Contributions Policy and Trade Association Memberships, page 20)

GRI INDICATORS	RESPONSE	REFERENCES
CUSTOMER HEALTH AND SAFETY		
103 Management approach	<p>As the building owner, we actively invest in enhancements to our hotels' spas and fitness centers to incorporate state-of-the-art equipment and leading-edge services. We also conduct technical building assessments to monitor indoor air quality and make capital investments to comply with safety regulations including the Americans with Disabilities Act.</p> <p>Our hotels provide guests with access and a growing number of opportunities to promote health and well-being during their stays. These opportunities include healthy and organic food choices, the option to have in-room air purifiers or select a hypoallergenic room or one with available workout equipment.</p> <p>During the design and development of properties, we identify and execute on opportunities to enhance health, well-being, safety and satisfaction of the guests who will stay at the hotels. As the building owner, we request that our management companies perform building assessments, and monitor indoor air quality through our moisture management and indoor air quality program. We make capital investments to comply with regulations including the ADA Standards for Accessible Design. To define expectations and procedures for contractors, we utilize our Safety Management for Managed Construction Project Policy and Renovation Checklists. We also monitor contractor safety at new construction and major renovations projects.</p> <p>During occupancy, it is the responsibility of the third-party hotel managers to ensure guest health and well-being. As the owner, we engage with the hotel managers to monitor performance and execution of identified opportunities and best practices. Our asset managers also conduct quarterly, on-site full business reviews at our consolidated hotels to assess risks and opportunities. Full business reviews are supported by monthly review calls with each hotel's general manager.</p> <p>With oversight from our Asset Management team, our third-party management companies, which include Marriott®, Hyatt® and Hilton®, are increasingly integrating health and well-being into the guest (or occupant) experience. Properties, including The Ritz-Carlton, Amelia Island, are increasingly emphasizing wellness as a competitive differentiator. For example, The Ritz-Carlton, Amelia Island has created a wellness festival for guests, a "Masters in Wellness" program and launched a social media and marketing campaign to further promote wellness. Our Westin properties have launched an industry-leading "Let's Rise" wellness campaign.</p>	<ul style="list-style-type: none"> • 2018 GRESB Survey (PD2 and SE13)
416-1 Assessment of the health and safety impacts of product and service categories	We identify opportunities to enhance guest and employee health, safety and well-being during the design, development and occupancy of properties in our capacity as an owner. Examples include the testing of indoor air quality and our Moisture Management and Indoor Air Quality program.	<ul style="list-style-type: none"> • 2018 GRESB Survey (PD2 and SE13)

GRI INDICATORS	RESPONSE	REFERENCES
CUSTOMER PRIVACY		
103 Management approach	<p>It is the responsibility of the third-party management companies to protect the data privacy of financial and other forms of information provided by guests.</p> <p>As the owner, we engage with the third-party management companies to monitor performance on this topic.</p>	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Risk Factors, pp. 42-43 of PDF)
418-1 Substantiated complaints regarding breaches of customer privacy and losses of customer data	<p>Our organization does not have access to personal data from guests who stay at our properties. Our third-party management companies are responsible for securing data provided to them by guests.</p>	<ul style="list-style-type: none"> • 2018 Annual Report and 10-K Filing (Risk Factors, pp. 42-43 of PDF)



**Assurance Statement related to
Greenhouse Gas Emissions Inventory for Calendar Year 2018
prepared for Host Hotels & Resorts, L.P.**

Terms of Engagement

This Assurance Statement has been prepared for Host Hotels & Resorts, L.P.

Lloyd's Register Quality Assurance Inc. (LR) was commissioned by Host Hotels & Reports, L.P. (Host) to assure its GHG Emissions Inventory and performance assertion for the calendar year 2018 (hereafter referred to as "the Report").

The Report relates to direct (Scope 1) GHG emissions, energy indirect (Scope 2) GHG emissions, and other indirect (Scope 3) GHG emissions. The Scope 3 GHG emissions include leased facilities, business travel, and purchased goods. All emission scopes include only Carbon Dioxide (CO₂), Methane (CH₄), and Nitrous Oxide (N₂O).

The Performance Assertion includes Host's "like-for-like" year-on-year GHG emissions performance, progress towards attainment of their GHG emissions intensity target of a reduction of 28 percent by 2020 against the 2008 baseline, global water consumption, global measured waste generation, and direct and indirect energy consumed.

The following GHG emission sources and environmental performance data were excluded from the Report on the basis of their de minimis contribution and sense-checked:

- Direct water withdrawals from ground sources;
- Waste from durable goods; and
- Mobile GHG emissions from the combustion of vehicle fuel.

The reported waste generation data represents 77% of the total portfolio.

Management Responsibility

Host's management was responsible for preparing the Report and for maintaining effective internal controls over the data and information disclosed. LR's responsibility was to carry out an assurance engagement on the Report in accordance with our contract with Host.

Ultimately, the Report has been approved by, and remains the responsibility of Host.



LR's Approach

Our verification has been conducted in accordance with ISO 14064–3:2006 *Specification with guidance for validation and verification of greenhouse gas assertions* and LR's verification process to provide limited assurance that GHG emissions and environmental data, as presented in the Report, have been prepared in conformance with the World Resources Institute/World Business Council for Sustainable Development (WRI/WBCSD) GHG Protocol: *A Corporate Accounting and Reporting Standard*, and Host's internal reporting processes.

To form our conclusions the assurance engagement was undertaken as a sampling exercise and covered the following activities:

- Reviewed processes related to the control of GHG emissions and environmental data and records;
- Interviewed relevant staff of the organization responsible for managing GHG emissions and environmental data and records; and
- Verified historical GHG emissions and environmental data and records at an aggregated level for the calendar year 2018.

Level of Assurance & Materiality

The opinion expressed in this Assurance Statement has been formed on the basis of a limited level of assurance and at a materiality of the professional judgment of the Verifier.

LR's Opinion

Based on LR's approach nothing has come to our attention that would cause us to believe that the total Scope 1, Scope 2, and Scope 3 GHG emissions and environmental data disclosed in the Report, as summarized in Table 1 below, are not materially correct and the Report has not been prepared in accordance with the WRI/WBCSD GHG Protocol, except for the qualifications below:

- The emission factor for chilled water was unable to be confirmed, as it was not transparently reported within the calculation platform. This non-conformance is not material.
- LR verified the performance metrics based on the calendar year 2017 GHG Inventory and the formula used to calculate percent change. The 2008 baseline has not been verified.

Signed

Dated: June 28, 2019

LR Lead Verifier

On behalf of Lloyd's Quality Assurance, Inc.,
1330 Enclave Parkway, Suite 200,
Houston, TX 77077

LR reference number: UQA4002121

**Table 1. Summary of Host GHG Emissions Inventory and Environmental Data 2018**

Description	Quantity	Unit
Scope 1	110,298	Metric Tonne CO ₂ e
Scope 2 (location-based)	279,606	Metric Tonne CO ₂ e
Scope 2 (market-based)	280,452	Metric Tonne CO ₂ e
Scope 3 - Business Travel	369	Metric Tonne CO ₂ e
Scope 3 - Upstream Leased Assets	733	Metric Tonne CO ₂ e
Scope 3 – Purchased goods	82,469	Metric Tonne CO ₂ e
Year-on-Year Performance	-5.71	Percent change
Performance towards GHG intensity target	-35.09	Percent change
Water consumption	2,674,889	kGal
Measured waste generated*	33,637	Short Tons
Scope 1 Energy Data	608,999	kWh
Scope 2 Energy Data	743,598	kWh

* Waste generation data is only representative of 77% of the total Host portfolio.

This Assurance Statement is subject to the provisions of this legal section:

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Due to inherent limitations in any internal control, it is possible that fraud, error, or non-compliance with laws and regulations may occur and not be detected. Further, the verification was not designed to detect all weakness or errors in internal controls so far as they relate to the requirements set out above as the verification has not been performed continuously throughout the period and the verification carried out on the relevant internal controls were on a test basis. Any projection of the evaluation of control to future periods is subject to the risk that the processes may become inadequate because of changes in conditions, or that the degree of compliance with them may deteriorate.

The English version of this Assurance Statement is the only valid version. Lloyd's Register assumes no responsibility for versions translated into other languages.